

# **UBTI Financial Accounts ending 31<sup>st</sup> December 2021**

**1<sup>st</sup> March 2023**

# Summary

- 2021 has been affected by Covid significantly not being able to run Interprovincial and Indoor tournaments throughout the year.
- Continued support from SportNI meant that staff could be retained to help support clubs with the implementation of Covid guidelines developed by Tennis Ireland.
- UBTI have been able to produce a surplus of £12,403 in 2021, which enables to build a reserve fund protecting against grant shortfalls and allows for investment into future tennis projects.
- The UBTI accounts have been consolidated into the Tennis Ireland accounts and audited accordingly.

# Income Statement

	<b>2021</b>	<b>2020</b>
Club affiliation fees	7,256	6,857
Player capitation fees	18,821	20,960
Tournament income	175	14,593
Sponsorship	-	-
Tournament capitation fees	5,091	1,951
Development income	29,604	11,221
Coaching income	2,941	14,639
AccessNI	1,164	438
Sport Northern Ireland grant	39,143	43,442
Other grant income	18,499	34,745
Enjoy tennis income	-	-
<b>Total Income (£)</b>	<b>122,694</b>	<b>148,846</b>

# Income 2021

- Affiliation and Capitation income has reduced slightly due to some clubs not being able to open their gates during Covid.
- Non of the branch organised tournaments/Interpros were held in 2021 evaporating the income seen in prior years.
- It was good to see clubs being able to run open tournaments despite Covid restrictions, which resulted in an increase in revenue over 2020.
- Performance coaching income reduced significantly with the change of ownership from Ulster to Head Office. Futures Squads remained under the control of Ulster however.
- Grant funding was not impacted by Covid, which allowed UBTI to retain staff and support clubs through difficult times with guidance and support.
- Furthermore, the government's job retention scheme allowed UBTI to weather out the reduced operation of the branch.

# Expenditure Statement

	2021	2020
Salaries and other payments	(79,674)	(72,763)
Staff ERNIC	(2,825)	(1,610)
ER Pension costs	(2,342)	(2,010)
Workshops/committees	-	282
Travel and subsistence	-	(78)
Printing, postage and stationery	(113)	(119)
Telephone	(120)	(191)
Audit and accountancy	(348)	(234)
Professional fees	(1,309)	(998)
Bank interest and charges	(390)	(559)
Bad debts	(69)	5,056
Sundry expenses	(924)	7,609
Rent and rates	-	(417)
Insurances	-	-
Computer costs	(35)	(80)
Depreciation	-	(242)
Board expenses	-	(54)
Match costs	(5,880)	(5,683)
Development costs	(15,742)	(19,817)
Repairs and maintenance	(522)	-
Enjoy Tennis Expenses	-	(2,046)
<b>Total Expenses (£)</b>	<b>(110,291)</b>	<b>(93,953)</b>
<b>Surplus/(Loss)</b>	<b>12,403</b>	<b>54,893</b>

# Expenditure 2021

- Accounts reflect UBTI running Sterling Payroll for TI employees with a net zero result, ie the increase in development income offsets the increased salary costs.
- The Enjoy Tennis role was not filled in 2021 resulting in less expenditure.
- Legacy adjustments were made to the accounts in 2020 and hence saw 2020 outperforming 2021 by some margin.
- Since UBTI-led tournaments were not held in 2021, which usually run at a loss, 2021 accounts resulted in a significantly higher surplus compared to years not impacted by Covid.
- UBTI's strategy remains at producing a surplus each year to be resilient against reduced funding and retain the ability to invest in future projects reflected in the strategy.

# UBTI Balance Sheet

	<b>2021</b>	<b>2020</b>
Equipment, fixtures & fittings cost	18,282	18,312
Equipment, fixtures & fittings acc dep	(16,994)	(17,387)
Listed investments	-	-
<b>Total noncurrent assets</b>	<b>1,288</b>	<b>925</b>
Stocks	-	-
Trade debtors	285	8,653
Other debtors	-	-
Prepayments and accrued income	-	-
Cash	177,642	150,723
Inter branch funds	12,320	(2,829)
<b>Total current assets</b>	<b>190,247</b>	<b>156,548</b>
Trade creditors	(1,253)	(1,548)
PAYE	(2,319)	(2,643)
Accruals	(538)	(564)
Deferred income	(28)	(29)
Other creditor	-	-
Bank overdraft	-	-
<b>Total current liabilities</b>	<b>(4,138)</b>	<b>(4,784)</b>
Profit and loss account	152,688	104,138
Opening Reserves 2021 adjustment	25,761	-
Net income/(loss) for the year	12,403	54,893
FX reserve	(3,455)	(6,343)
<b>Total equity</b>	<b>187,397</b>	<b>152,688</b>

# Balance Sheet 2021

- UBTI continuous to maintain a healthy balance sheet with significant assets in place to protect against grant shortfalls and it allows investment in future projects developing tennis.